WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

Introduced

House Bill 3140

By Delegates C. Pritt and Kump

[Introduced January 30, 2023; Referred to the Committee on Banking and Insurance then Finance]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §12-4-18, relating to empowering the Treasurer to invest in gold and silver.

Be it enacted by the Legislature of West Virginia:

ARTICLE 4. ACCOUNTS, REPORTS, AND GENERAL PROVISIONS.

§12-4-18. Authorization to invest in gold and silver.

In addition to the other powers and duties set forth in this article, the Treasurer shall have the authority to invest in gold and silver. Such investments shall be done in accordance with the provisions otherwise set forth in this article.

NOTE: The purpose of this bill is to empower the Treasurer to invest in gold and silver.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.